

FILED

August 01, 2022 05:45 PM
ST - 2019 - PB - 000080

TAMARA CHARLES
CLERK OF THE COURT

JEFFREY E. EPSTEIN,
Deceased.

STATE OF:

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS
DIVISION OF ST. THOMAS & ST. JOHN

PROBATE NO. ST-2019-PB-00080

Action for Testate Administration

ELEVENTH QUARTERLY ACCOUNTING

Covering the period from April 1, 2022 to June 30, 2022

ASSETS OF THE ESTATE		VALUE OF ASSETS AS OF 3/31/2022	VALUE OF ASSETS AS OF 6/30/2022
Personal Property			
Cash on Hand	See Schedule A for Detail	\$33,527,414.60	\$21,973,098.89
Artwork, Collectibles, Furniture and Furnishings		\$337,154.00	\$337,154.00 *
Jewelry & Watches		\$4,055.00	\$4,055.00 *
Loans Receivable		\$3,432,264.00	\$3,432,264.00
Receivable from SCI JEP		\$4,235,401.52	\$4,008,860.35 **
Anticipated Estate Tax Refunds		Amount to be Determined	Amount to be Determined
Entities Owned by Decedent	See Schedule B for Detail	\$112,869,074.32	\$119,781,178.46
TOTAL ASSETS		\$154,405,363.44	\$149,536,610.70

* Values indicated as of March 31, 2022 and June 30, 2022 represent appraised values as of decedent's date of death, August 10, 2019, as determined by appraisals dated October 26, 2020. Due to the nature of the assets, it is impossible to ascertain quarterly updated values without obtaining, at substantial cost to the Estate, updated appraisals on an ongoing basis.

**Receivable value of 3,826,709 EURO from SCI JEP was converted to US Dollars for the quarter ending March 31, 2022 using an exchange rate of 1.1068 and for the quarter ending June 30, 2022 using an exchange rate of 1.0476. Change in value is due to exchange rate conversion fluctuations. On June 29, 2022, SCI JEP sold its real property located in Paris, France. As of the time of the filling of this Eleventh Quarterly Accounting, the net proceeds of the sale after reductions for closing costs and various taxes have not been distributed to SCI JEP nor the Estate but are still being held in escrow with the French notaire. Upon the French notaire's distribution of the net sale proceeds, SCI JEP will satisfy the receivable due to the Estate.

RECONCILIATION OF ESTATE CASH ON HAND

I. DECEDENT'S CASH ON HAND AT MARCH 31, 2022 \$33,527,414.60

II. INCOME TO THE ESTATE

Statement of Income Collected and Other Increases See Schedule C for Detail \$44,997.85

Distributions from Schedule B - Entities Owned by Decedent
to Schedule A - Cash On Hand See Schedule C for Detail \$320,608.57

Schedule A Cash on Hand - Inter Account Transfers See Schedule C for Detail \$8,365,000.00

III. EXPENDITURES OF THE ESTATE

Statement of Decreases See Schedule D for Detail \$3,202,614.84

Distributions to Schedule B - Entities Owned by Decedent
From Schedule A - Cash On Hand See Schedule D for Detail \$317,307.29

Schedule A Cash on Hand - Inter Account Transfers See Schedule D for Detail \$8,365,000.00

Statement of Creditors' Claims Paid - EVCP See Schedule E for Detail \$0.00

Statement of Creditors' Claims Paid -
Settlement of Victims' claims outside the
EVCP See Schedule E for Detail \$8,400,000.00

French Wealth and Property Taxes Paid See Schedule F for Detail \$0.00

Decedent's Income Tax Paid See Schedule F for Detail \$0.00

Decedent's State Tax Paid See Schedule F for Detail \$0.00

Estate's Income Tax Paid See Schedule F for Detail \$0.00

NY State Tax Paid On Sale Of Real Property See Schedule F for Detail \$0.00

Gift Tax Paid See Schedule F for Detail \$0.00

Property Tax Paid See Schedule F for Detail \$0.00

IV. DECEDENT'S CASH ON HAND AT JUNE 30, 2022 \$21,973,098.89

V. LIABILITIES AND UNPAID CLAIMS

Victims' Claims outside Epstein Victims' Compensation Program See Schedule E for Detail Total Amount Unknown

Civil Litigation Claims See Schedule G for Detail Total Amount Unknown

Total Estate and Inheritance Tax Liabilities See Schedule F for Detail Total Amount to Be Determined

Gift Tax Liability See Schedule F for Detail Total Amount to Be Determined

VI. REPORT OF CLAIMS See Schedules E & G for Detail Total Amount Unknown

Respectfully submitted,

Dated August 1, 2022

/s/ Christopher Allen Kroblin

CHRISTOPHER ALLEN KROBLIN, ESQ.

SHARI N. D'ANDRADE, ESQ.

MARJORIE WHALEN, ESQ.

V.I. Bar Nos. 966, 1221 & R2019

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I, DARREN K. INDYKE, CO-EXECUTOR, BEING FIRST DULY SWORN DEPOSE AND SAY THAT TO THE BEST OF MY KNOWLEDGE, THE FOREGOING ACCOUNT IS A FULL, COMPLETE AND TRUE STATEMENT OF MY ACTIVITIES AS CO-EXECUTOR DURING THE STATED ACCOUNTING PERIOD THAT I AM CHARGEABLE WITH AND I HAVE RECEIVED NO ASSETS EXCEPT AS HEREIN SET FORTH AND AM JUSTLY ENTITLED TO THE CREDITS HEREIN CLAIMED.


DARREN K. INDYKE

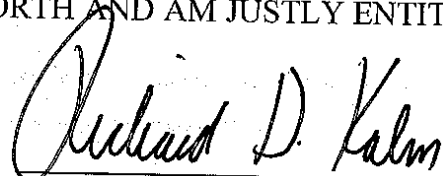
I, RICHARD D. KAHN, CO-EXECUTOR, BEING FIRST DULY SWORN DEPOSE AND SAY THAT TO THE BEST OF MY KNOWLEDGE, THE FOREGOING ACCOUNT IS A FULL, COMPLETE AND TRUE STATEMENT OF MY ACTIVITIES AS CO-EXECUTOR DURING THE STATED ACCOUNTING PERIOD THAT I AM CHARGEABLE WITH AND I HAVE RECEIVED NO ASSETS EXCEPT AS HEREIN SET FORTH AND AM JUSTLY ENTITLED TO THE CREDITS HEREIN CLAIMED.

RICHARD D. KAHN

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DARREN K. INDYKE

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RICHARD D. KAHN

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 1st day of August 2022, I caused a true and exact copy of the foregoing **Eleventh Quarterly Accounting** to be served via VIJEFS upon:

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