

FILED

October 31, 2024 04:13 PM
ST - 2019 - PB - 00080

TAMARA CHARLES
CLERK OF THE COURT

STATE OF:

JEFFREY E. EPSTEIN,
Deceased.

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS
DIVISION OF ST. THOMAS & ST. JOHN

PROBATE NO. ST-2019-PB-00080

Action for Testate Administration

TWENTIETH QUARTERLY ACCOUNTING

Covering the period from July 1, 2024 to September 30, 2024

ASSETS OF THE ESTATE		VALUE OF ASSETS AS OF 6/30/2024	VALUE OF ASSETS AS OF 9/30/2024
Personal Property			
Cash on Hand	See Schedule A for Detail	\$2,193,798.53	\$62,877,668.89
Jewelry and Watches		\$4,055.00	\$4,055.00 *
Loans Receivable		\$3,432,264.00	\$3,432,264.00 **
Anticipated Estate Tax Refunds		Amount to be Determined	Amount to be Determined
Entities Owned by Decedent	See Schedule B for Detail	\$78,806,399.37	\$78,763,422.22
TOTAL ASSETS		\$84,436,516.90	\$145,077,410.10

* Values indicated as of June 30, 2024 and September 30, 2024 represent appraised values as of decedent's date of death, August 10, 2019, as determined by appraisals dated October 26, 2020. Due to the nature of the assets, it is impossible to ascertain quarterly updated values without obtaining, at substantial cost to the Estate, updated appraisals on an ongoing basis.

**Loans are included at their face value without accrual of interest.

RECONCILIATION OF ESTATE CASH ON HAND

I. DECEDENT'S CASH ON HAND AT JUNE 30, 2024 \$2,193,798.53

II. INCOME TO THE ESTATE

Statement of Income Collected and Other Increases	See Schedule C for Detail	\$112,015,145.16
Distributions from Schedule B - Entities Owned by Decedent to Schedule A - Cash On Hand	See Schedule C for Detail	\$0.00
Schedule A Cash on Hand - Inter Account Transfers	See Schedule C for Detail	\$11,609,584.93

III. EXPENDITURES OF THE ESTATE

Statement of Decreases	See Schedule D for Detail	\$8,295,346.76
Distributions to Schedule B - Entities Owned by Decedent From Schedule A - Cash On Hand	See Schedule D for Detail	\$0.00
Schedule A Cash on Hand - Inter Account Transfers	See Schedule D for Detail	\$11,609,584.93
Statement of Creditors' Claims Paid - EVCP	See Schedule E for Detail	\$0.00
Statement of Creditors' Claims Paid - Settlement of Victims' claims outside the EVCP	See Schedule E for Detail	\$8,344,610.90
Loan Payments	See Schedule E for Detail	\$31,768,611.14
French Wealth and Property Taxes Paid	See Schedule F for Detail	\$0.00
Decedent's Income Tax Paid	See Schedule F for Detail	\$0.00
Estate's Income Tax Paid	See Schedule F for Detail	\$2,922,706.00
NY State Tax Paid On Sale Of Real Property	See Schedule F for Detail	\$0.00
Gift Tax Paid	See Schedule F for Detail	\$0.00
Property Tax Paid	See Schedule F for Detail	\$0.00
Other Tax Paid	See Schedule F for Detail	\$0.00

IV. DECEDENT'S CASH ON HAND AT SEPTEMBER 30, 2024 \$62,877,668.89

V. LIABILITIES AND UNPAID CLAIMS

Victims' Claims outside Epstein Victims' Compensation Program	See Schedule E for Detail	Total Amount Unknown
Loan Payable and Accrued Unpaid Interest	See Schedule E for Detail	\$0.00 ***
Victims' Claims Outside The EVCP Settled And Not Yet Paid	See Schedule F for Detail	\$1,275,000.00
Estate Income Tax Payable	See Schedule F for Detail	\$5,085,213.05
Total Estate and Inheritance Tax Liabilities	See Schedule F for Detail	Total Amount to Be Determined
Gift Tax Liability	See Schedule F for Detail	Total Amount to Be Determined
Professional fees incurred and unpaid	See Schedule E for Detail	\$3,636,373.00
VI. REPORT OF CLAIMS	See Schedules E & G for Detail	Total Amount Unknown

*** On January 17, 2023, the Co-executors, on behalf of the Estate, entered into a loan agreement in the amount of \$30,000,000.00. The proceeds from this loan were used to pay down the U.S Virgin Island settlement. The terms of the loan call for quarterly interest payments at the rate of 9% per annum. The first payment of interest was made on April 17, 2023. A second interest payment was made on July 11, 2023. A third interest payment was made on October 12, 2023. A fourth interest payment was made on January 10, 2024. On August 12, 2024 the principal loan balance and all accrued interest was paid in the amount of \$31,768,611.14.

Respectfully submitted,

Dated October 31, 2024

/s/ Christopher Allen Kroblin
CHRISTOPHER ALLEN KROBLIN, ESQ.
SHARI N. D'ANDRADE, ESQ.
MARJORIE WHALEN, ESQ.
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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 31st day of October 2024, I caused a true and exact copy of the foregoing **Nineteenth Quarterly Accounting** to be served via VIJEFS upon:

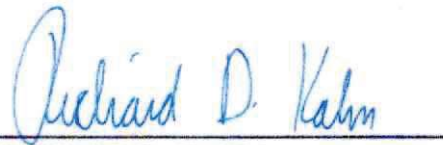
Rosalie Simmonds Ballentine, Esq.
Rosalie Simmonds Ballentine, P.C.
roselaw@viaccess.net

/s/ Christopher Allen Krobin

I, DARREN K. INDYKE, CO-EXECUTOR, BEING FIRST DULY SWORN DEPOSE AND SAY THAT TO THE BEST OF MY KNOWLEDGE, THE FOREGOING ACCOUNT IS A FULL, COMPLETE AND TRUE STATEMENT OF MY ACTIVITIES AS CO-EXECUTOR DURING THE STATED ACCOUNTING PERIOD THAT I AM CHARGEABLE WITH AND I HAVE RECEIVED NO ASSETS EXCEPT AS HEREIN SET FORTH AND AM JUSTLY ENTITLED TO THE CREDITS HEREIN CLAIMED.


DARREN K. INDYKE

I, RICHARD D. KAHN, CO-EXECUTOR, BEING FIRST DULY SWORN DEPOSE AND SAY THAT TO THE BEST OF MY KNOWLEDGE, THE FOREGOING ACCOUNT IS A FULL, COMPLETE AND TRUE STATEMENT OF MY ACTIVITIES AS CO-EXECUTOR DURING THE STATED ACCOUNTING PERIOD THAT I AM CHARGEABLE WITH AND I HAVE RECEIVED NO ASSETS EXCEPT AS HEREIN SET FORTH AND AM JUSTLY ENTITLED TO THE CREDITS HEREIN CLAIMED.


RICHARD D. KAHN